Notice Concerning the Line of Credit Loan Agreement

Nomura Real Estate Residential Fund, Inc. ("Nomura Residential Fund" or the "Fund") announced today the execution of the Line of Credit Loan Agreement, as mentioned below.

1. Purpose
Nomura Residential Fund decided to conclude the Line of Credit Loan Agreement (Uncommitted) with lenders for the purpose to secure flexible and stable measure for raising funds in order to acquire properties, to repay debts and investment corporation bonds.

2. Line of Credit Loan Agreement (Uncommitted)
   2. Amount: ¥20 billion
   3. Date of Contract: February 27, 2015
   4. Term: February 27, 2015 through February 26, 2018 (including the stated dates)
   5. Collateral: Unsecured, unguaranteed
   6. Use of Funds: Payment for the acquisition of properties, trust beneficial interest and related miscellaneous expenses, Repayment for debts and investment corporation bonds.